

MEMORANDUM

DIVISION OF ACCOUNTING AND FINANCE

Office of Financial Management and Budget

4201 East Arkansas Avenue, Room 240
Denver, Colorado 80222
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DATE: 8 June 2012

TO Transportation Commission

FROM: Laurie Freedle

SUBJECT: June Workshop

Along with this memorandum, OFMB has provided you with the draft of a power point presentation which will serve as the basis for the ongoing use of the TCCRF discussion we began last month. The intent is not to ask for actual budget actions this month but to provide you with some details on items you will need to consider as we enter the process of determining the use of the funds currently in excess of the 5% TCCRF balance you indicated you were comfortable maintaining.

The items presented this month are for non-highway construction allocations identified over the past several months. In addition to the items listed in this presentation, staff will provide you with additional details regarding the possible use of some of the funding for specific projects in a subsequent workshop.

Also, as we complete the FY12 fiscal year, the regions and branches will perform their standard reviews of non-construction related activities they were unable to complete prior to the end of FY12. Once this is completed we will present to you traditional "roll forward" requests. We expect to present these items, along with the kickoff of the FY14 budget cycle in August.

Our intent is to provide you with sufficient information to make your allocation decisions as expeditiously as possible. If you have any additional questions prior to the work shop date, please do not hesitate to contact me or Ben Stein.